PT. XXXXXX XXXXXX

ADDRESS	:	**<u>Head Office & Factory</u>** Jalan Sukagalih No.74G-76A Sukajadi Bandung 40162 West Java Phones - (022) XXXXXX Fax - (022) XXXXXXX Mobile - XXXXXXXXXX E-mail - ……………..@gmail.com - Website - http://...............co.id **<u>Branch</u>** Cengkareng Business Center No.12 Cengkareng Phones - (021) XXXXXXX
DATE OF ESTABLISHMENT	:	1996
STARTED OPERATION	:	1997
LEGAL STATUS	:	PT. (Perseroan Terbatas) or Limited Liability Company
LEGALIZATION OF THE MINISTRY OF JUSTICE	:	No. AHU-0000117.AH.01.10.TH.2025 Dated 18 February 2025
CATEGORY	:	Private Company
PERMIT BY THE GOVERNMENT DEPARTMENT	:	<u>Department of Finance</u> NPWP No. XXXXXXXX.XXXX.XXXXX
LINE OF BUSINESS	:	Electrical Equipment Manufacturing

PRODUCTION CAPACITY BY	:	Aviation and Marine Lighting Light Engine Outdoor Lighting Industrial Lighting Indoor Lighting Solar Street Lighting Smart Lighting System Solar System (3,000,000 units p.a.)
BUSINESS TREND	:	Growing
AUTHORIZED CAPITAL	:	Rp 1,000,000,000.-
ISSUED CAPITAL	:	Rp 250,000,000.-
PAID UP CAPITAL	**:**	Rp 250,000,000.-
SHAREHOLDERS	**:**	
a. Mr. Ir. Deddy	- Rp 125,000,000.-	
b. Mr. H. Ahmad, SE	- Rp 105,000,000.-	
c. Mr. SSSSS	- Rp 10,000,000.-	
d. Mr. Riza	- Rp 10,000,000.-	
TOTAL INVESTMENT	:	Owned Capital - Rp 250 million
BANKERS	:	a. P.T. Bank CENTRAL ASIA Tbk b. P.T. Bank MANDIRI Tbk
TOTAL EMPLOYEES	:	50 persons
SUPERVISORY BOARD	**:**	**Commissioner :** Mr. H. XXXXX Ahmad, SE Born in : Sukabumi, 07 December 1941 Address : Kampung Batununggal Rt:004/4, Batununggal ID No : XXXXXXXXX
BOARD OF MANAGEMENT	**:**	**President Director** Mr. Ir. XXXXXXX Haryadi Born in : Sukabumi, 04 February 1962 Address : Jalan Sukagalih No.76A Cipedes, Sukajadi ID No : XXXXXXXX/877

		Director
		a. Mr. XXXXXXX Born in : Pinrang, 23 December 1960 Address : Jalan Plores I Rt:003/006 Citarum, Bandung Wetan ID No : 10500/XXXXXXXXX
		b. Mr. Adrian XXXXXXX Born in : Jakarta, 22 December 1971 Address : Jalan Cipinang Jaya II E No.18 ID No : XXX.XXXX.XXXXX
SALES TURNOVER/REVENUES (Estimated)	:	2023 – Rp 20 billion 2024 – Rp 21 billion 2025 – Rp 22 billion
MAXIMUM LIMIT OF CREDIT	**:**	US$ 85,000.-
ASSOCIATED	:	PT.XXXXXXX

REMARKS :

A. BACKGROUND OF COMPANY

P.T. XXXXXXXXX. XXXXXXX.XXXXXwas established in 1996 by a number of Indonesian business people. The articles of association of the company have been revised. Based on its articles of association in February 2017, the authorized capital of the company was Rp 1 billion and Rp 250 million of which were issued and fully paid. At that time the shareholders of the company were Mr. Ir. Deddy, Mr. H. Ahmad, SE, Mr. XXXXXXX dan Mr. Adrian XXXXXXX. Since then we have no information about any change in the composition of its shareholders and capital.

P.T. XXXXXXXXX. XXXXXXX.XXXXX is affiliated to PT. XX XXXX, which operates in Electrical Equipment Manufacturing industry.

B. BUSINESS OPERATION AND DEVELOPMENT

P.T. GP operation in 1997 in Electrical Equipment Manufacturing industry. Its factory is located at Jalan Sukagalih No.74G-76A, Sukajadi, Bandung, West Java. The company produces Aviation and Marine Lighting, Light Engine, Outdoor Lighting, Industrial Lighting, Indoor Lighting, Solar Street Lighting, Smart Lighting System and Solar System with a production capacity of 3,000,000 units per year. The products of the company are known with the brands of XXXXXXX. Most of its basic materials are locally supplied with a small p[art imported from other countries mainly China. Mr. Deddy Zarkasyie, the president director of the company, told us that the products of the company are sold to government agencies such as the transport ministry and the public works and housing ministry, highway building contractors, housing contractors and other industries in Indonesia. Currently the company has a project for the installation of LED lamps at the Garuda Maintenance Facility Cengkareng. The company has opened a branch in the Cengkareng Business Center No.12, Cengkareng to support its operation.

P.T. XXXXXXXX. XXXXXXX is a medium company in its business area in the country and its has expanded steadily over the past three years.

C. BUSINESS PROSPECTS

In general demand for Electrical Equipment has tended to increase in the country in the past several years to follow the brisk development of infrastructure and property sectors as the main consumers of the equipment. The market trend is expected to continue in the coming years.

Meanwhile competition in the market is tight among the many companies operating in the same line of business in the country. P.T. XXXXXXXXX, however, is expected to survive the competition as it has succeeded in expanding market and has potential customers among big users of electrical equipment in the country.

D. FINANCIAL CONDITION

The management of P.T. XXXXXXXXXX refused to divulge information about its business operation especially its finances, but based on our survey, the sales turnover of the company reached Rp 20 billion in 2023, up to Rp 21 billion in 2024 and to an estimated Rp 22 billion in 2025. The sales turnover is expected to rise further in 2026. The company recorded profit estimated at Rp 700 million in 2025. The company has net assets worth around Rp 10 billion.

The company is backed up by its shareholders known to be fairly strong financially.

E. MANAGEMENT

The management of P.T. XXXXXXXXXX is headed by Mr. Ir. Zarkasyie (55) as the president director, who has years of experience in the business of Electrical Equipment Manufacturing Industry. In the daily management of the company, he is assisted by Mr. XXXXXX (57) and Mr. Ahmad Miza (46) as director also having long experience e in the same line of business. The company has good relations with many other companies in the country and abroad. It also maintains good relations with government authorities.

So far we have no information about the management of the company being involved in illegal business.

F. CONCLUSION

Based on our observation, P.T. XXXXXXXXXXXX is a medium company in its business area in the country. The company's business performance has expanded steadily over the past. The company is backed up by financially powerful shareholders. The company has good relations with many other companies. It also maintains goods relations with government officials.

So far P.T. XXXXXXXXXXX has good business reputation, but under the prevailing condition of economic uncertainty, we recommend caution in having new business deal especially in finance with the company. Any deal should be backed up with strong guarantee from its shareholders.

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